

# Azura Credit Union

## Quarterly Financial Statement Summary

Unaudited

### Balance Sheet

As of June 30, 2025

Cash and cash equivalents	\$ 80,509,553
Investment securities	114,918,451
Credit union owned life insurance	12,824,076
Loans to members	588,650,108
Allowance for loan losses	(11,095,024)
Accrued interest receivable	2,325,580
Land and buildings	21,920,221
Other equipment	2,132,424
NCUA insurance	6,770,652
Goodwill & core deposit intangible	201,616
Other assets	8,229,528
Total Assets	<u>\$ 827,387,185</u>
Liabilities and Members' Equity	
Liabilities	
Regular shares	\$ 186,831,857
Draft shares	152,893,720
Money market shares	114,042,117
IRA shares and certificates	36,106,307
Certificates	225,047,031
Non-member deposits	-
Outstanding credit union drafts	2,586,479
Borrowed Funds	21,782,598
Accrued interest payable	432,067
Accrued expenses and other liabilities	5,164,583
Total Liabilities	<u>\$ 744,886,759</u>
Members' Equity	
Regular reserve	\$ -
Equity acquired in merger	32,451,997
Undivided earnings	50,725,190
Other comprehensive income	(676,761)
Total Members' Equity	<u>\$ 82,500,426</u>
Total Liabilities and Members' Equity	<u>\$ 827,387,185</u>

### Income Statement

End of quarter June, 2025

Interest income	
Interest on loans	\$ 20,372,912
Interest on investments	2,939,632
Total Interest Income	<u>\$ 23,312,544</u>
Interest expense	
Interest on deposits	\$ 6,791,778
Interest on borrowed money	455,861
Total Interest Expense	<u>\$ 7,247,639</u>
Net interest income	<u>\$ 16,064,905</u>
Provision for loan losses	4,014,616
Net interest income after provision	<u>\$ 12,050,289</u>
Non-interest income	
Other income	\$ 3,241,289
Fee income	2,769,284
Operating gains	(152,079)
Total non-interest income	<u>\$ 5,858,494</u>
Non-interest expense	
Payroll and benefits	\$ 8,771,122
Office operations	3,384,888
Professional and outside services	2,258,161
Office occupancy	1,028,807
Loan origination and servicing	822,861
Marketing and business development	587,167
Intangible asset amortization	69,989
Travel and conference	75,668
Regulatory supervision & examination	82,560
Association dues	33,547
Other expenses	151,972
Total non-interest expense	<u>\$ 17,266,742</u>
Non-operating income	92,785
Net Income	<u>\$ 734,826</u>